

FELTEX CLAIM

Qualifying shareholders' consent pursuant to the High Court Rules rule 4.24

CIV No. 2008-409-348 : Eric Meserve Houghton ("the plaintiff") v Timothy Ernest Corbett
Saunders & others (Christchurch High Court)

TO: Mr E M Houghton & JAFL
C/- P O Box 47-864, Ponsonby
Auckland 1144
New Zealand

Fax (09) 378-4048
Email: tony@ftxit.com

AND TO: The Registrar of the High Court at Christchurch

I, _____ [Full name], a
qualifying shareholder, hereby elect to:

- opt in and become a represented party in the above court proceeding in terms of the notice approved by the High Court on 19 May 2010 and the JAFL Agreement (as amended by it), both of which have been read by me; and
- be represented by the plaintiff on the basis of these documents, together with any further amendments made by any order of the High Court to the representation and funding arrangements, subject to any right to withdraw from the court proceeding given by the court as a result of any such amendments.

I confirm I have taken or had the opportunity to take independent legal advice as to these documents.

I understand that my share of the costs in the court proceeding will be paid on the basis provided for in these documents.

By signing this form I consent to being represented in the proceeding by the plaintiff and I agree to be bound by the notice, the JAFL Agreement (as amended) and any further amendments made by any order of the court (subject to any right to withdraw, as referred to above) in respect



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JAFLNumber: 990001814

of all claims I have or may have resulting from my investment in Feltex shares under the public offer made in May 2004.

The Feltex shares issued to and
held by me as at 4 June 2004 were: _____ [State number]

The price I paid for these shares was: \$ _____ [State price]

My CRN reference number is: _____ [State number]

My four digit JAFL reference
number is (if known): _____ [State number]

Dated: _____ [State date]

Signed: _____ [Signature]

Name (title, initials
and surname): _____ [State name]

Home address: _____ [State address]

P O Box, if applicable: _____ [State any P O Box]

Email address, if applicable: _____ [State your own or any other
email address you can use, eg a
family member or friend]

Phone numbers –home _____ [Home]

business, and cellphone, _____ [Business]

as applicable: _____ [Cellphone]

Response instructions:

- Please post the completed form back in all cases
- Please also fax or email it (with your signature scanned) back as well, if possible
- The postal, fax and email addresses are given at the top of this form.



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FELTEX INVESTIGATION, MANAGEMENT & FUNDING LIMITED AGREEMENT

1. APPLICANT

Company	<input type="checkbox"/>	Company:	_____		
Individual	}	<input type="checkbox"/>	_____		
Partnership		<input type="checkbox"/>	Name/s:	_____	_____
Unsure		<input type="checkbox"/>	(Title)	(First Name)	(Surname)
			(Title)	(First Name)	(Surname)

2. Address Current Street Address (not PO Box)

Address: _____

Town/City: _____

Postcode: _____

3. Contact Details

Contact Name: _____
(Title) (First Name) (Surname)

Postal Address: _____

Town/City: _____

Postcode: _____

Phone: (____) _____ Mobile: _____

Facsimile: (____) _____ Email: _____

(Our preferred method of correspondence is via email. Please provide us with your current email address)

4. SIGNING OF THE FELTEX INVESTIGATION, MANAGEMENT & FUNDING AGREEMENT

Signing below operates as the Applicant's agreement to this Feltex Investigation, Management & Funding Agreement, which commences on the date signed by Joint Action Funding Limited (JAFL), and is subject to the cooling off period referred to in clause 3.

SIGNED by or on behalf of and with the authority of the Applicant

(as specified above)

.....
Signature
Date / /

.....
Print Name

SIGNED by JOINT ACTION FUNDING LIMITED

.....
Director
Date / /



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IMPORTANT: Your Investor CRN or CSN number is a critical piece of information that will help validate your claim in the event of a successful outcome in this case.

5. FELTEX SHARES

Investor CRN or CSN number		Broker	
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	Date	Quantity	Gross Price Paid \$
ALL share PURCHASES including IPO from 5 May 2004 to 31 March 2005			

	Date	Quantity	Net Price Received \$
ALL share SALES from 5 June 2004 to December 2006			

Please RETURN these first TWO PAGES to JAFL. You should retain a copy of this JAFL Agreement for your records.

If there is not sufficient space on this page for all your trades, please attach a separate sheet.

PLEASE ATTACH ALL DOCUMENTS YOU HAVE RELATING TO YOUR INVESTMENT



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